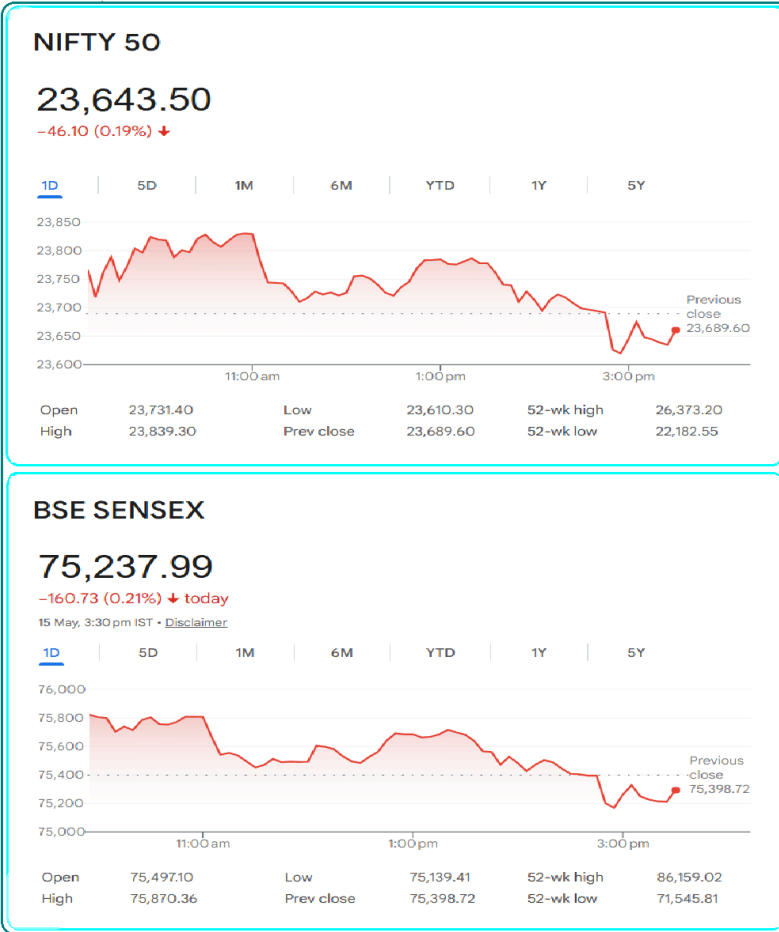


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23643.50	23689.60	-0.19%
S&P BSE SENSEX	75237.99	75398.72	-0.21%
NIFTY MID100	60567.15	60839.70	-0.45%
NIFTY SML100	17882.60	17991.55	-0.61%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended moderately lower, snapping a two-day winning streak amid selling pressure in metal stocks. Investor sentiment remained cautious due to the weakening rupee, which slipped past the Rs 96-per-dollar mark, elevated crude oil prices, inflationary concerns, and persistent geopolitical uncertainties. The Nifty closed below the 23,650 level.
- The S&P BSE Sensex declined 160.73 points or 0.21% to 75,237.99. The Nifty 50 index lost 46.10 points or 0.19% to 23,643.50. In the past two consecutive trading sessions, the Sensex advanced 1.13%, while the Nifty 50 gained 1.33%.
- The BSE 150 MidCap Index fell 0.48% and the BSE 250 SmallCap Index shed 0.37%.
- Among the sectoral indices, the Nifty Media index (up 1.98%), the Nifty IT index (up 1.30%) and the Nifty FMCG Index (up 0.54%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 1.93%), Nifty PSU Bank index (down 1.80%) and the Nifty Realty index (down 1.79%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **719** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **BHARTIARTL, ICICIBANK, INFY**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE, LT, SBIN, HDFCBANK**.
- **Unwinding** position for the **May** series has been witnessed in **BRITANNIA, DABUR, BAJAJ-AUTO**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53710.35	54128.95	-0.77%
NIFTY AUTO	26070.70	26049.70	0.08%
NIFTY FMCG	51051.35	50779.15	0.54%
NIFTY IT	27716.90	27360.35	1.30%
NIFTY METAL	13300.60	13562.25	-1.93%
NIFTY PHARMA	24634.80	24551.05	0.34%
NIFTY REALTY	756.30	770.10	-1.79%
BSE CG	76826.42	77604.31	-1.00%
BSE CD	58162.92	58238.36	-0.13%
BSE Oil & GAS	26833.85	27321.70	-1.79%
BSE POWER	7968.40	8013.32	-0.56%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	61409.29	62654.05	-1.99%
HANG SENG	25962.73	26389.04	-1.62%
STRAITS TIMES	4989.08	4995.94	-0.14%
SHANGHAI	4135.39	4177.92	-1.02%
KOSPI	7493.18	7981.41	-6.12%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	41172.36	41751.75	-1.39%
KLSE COMPOSITE	1740.22	1745.58	-0.31%
ALL ORDINARIES	8870.60	8884.70	-0.16%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	133227.25	143017.67
NSE F&O	179970.61	167916.03

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1329.17
NET SELL	-

(Source: [NSE](#))

Corporate News

- Tata Motors Passenger Vehicles** has reported 31.7% fall in consolidated net profit to Rs 5,783 crore in Q4 FY26 from Rs 8,470 crore in Q4 FY25. Revenue from operations rose by 7.2% year-on-year (YoY) to Rs 1,04,923 crore during the period under review.
- Bharti Airtel** is dissatisfied with slow ARPU growth due to a flawed pricing system. The company plans to increase average revenue per user by focusing on post-paid plans and encouraging data consumption upgrades. Investments will also target fibre broadband and new growth areas like data centres and financial services. Airtel is committed to strengthening its network and future-proofing its business.
- Alembic Pharmaceuticals** has secured tentative approval from the USFDA for its generic version of Darolutamide tablets, targeting prostate cancer treatment. The approval is for the 300 mg strength. The drug is a generic version of Nubeqa Tablets. The robust market potential for these tablets suggests promising future growth for Alembic.
- Welspun Corp** has announced that it has secured a large order worth approximately Rs 700 crore for the supply of LSAW pipes from its US facility.
- JSW Steel** reported consolidated net profit of Rs 16,370 crore in Q4 FY26, up 989.15%, compared with Rs 1,503 crore in the corresponding period last year. Total revenue from operations rose 14.19% year-on-year to Rs 51,180 crore in the quarter ended 31 March 2026.
- Indian Railway Finance Corporation (IRFC)** reported a standalone net profit of Rs 1,684 crore in Q4 FY26, marking a marginal increase of 0.14% from Rs 1,682 crore in the same period last year. Total revenue from operations jumped 9.12% year-on-year (YoY) to Rs 7,335.75 crore in the quarter ended 31 March 2026.
- Apollo Tyres** reported a 241.76% year-on-year surge in consolidated net profit to Rs 630.97 crore in Q4 FY26, compared with Rs 184.62 crore posted in the corresponding quarter last year. Revenue from operations jumped 14.19% YoY to Rs 7,335.67 crore in the quarter ended 31 March 2026.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TMPV	356.55	338.75	5.25%
DRREDDY	1336.70	1303.60	2.54%
INFY	1119.00	1095.00	2.19%
TECHM	1370.50	1343.40	2.02%
COALINDIA	462.20	454.05	1.79%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	1067.50	1103.30	-3.24%
NESTLEIND	1430.50	1459.60	-1.99%
TATASTEEL	216.84	221.13	-1.94%
ETERNAL	241.18	245.82	-1.89%
RELIANCE	1336.40	1361.80	-1.87%

(Source: [Moneycontrol](#))

- **Kalpataru Projects International** reported a 92.63% year-on-year (YoY) surge in consolidated net profit to Rs 434.21 crore in Q4 FY26, compared with Rs 225.41 crore in the corresponding quarter last year. Revenue from operations rose 10.06% YoY to Rs 7,777.90 crore in the quarter ended 31 March 2026.
- **Devyani International** reported a consolidated net loss of Rs 10 crore for the quarter ended March 31, compared with a loss of Rs 14.7 crore a year ago. Revenue from operations rose 18.5% to Rs 1,437 crore for the reported quarter.
- **Dilip Buildcon** posted consolidated net profit tanked 63.67% to Rs 62.05 crore in Q4 FY26, compared with Rs 170.83 crore in Q4 FY25. However, revenue from operations fell 25.71% year on year (YoY) to Rs 2,299.80 crore in Q4 FY26.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims climbed to 211,000 in the week ended May 9th, an increase of 12,000 from the previous week's revised level of 199,000. Continuing jobless claims, which are a proxy for outstanding unemployment in the US, rose by 24,000 to 1,782,000.
- U.S. retail sales increased 0.5% mom in April 2026, following a downwardly revised 1.6% gain in March. Core retail sales rose by 0.7% month-over-month in April 2026, following a 1.9% increase in March.
- U.S. import prices rose 1.9% month-over-month in April 2026, the most since March 2022. Export prices climbed by 3.3% in April 2026, accelerating from a downwardly revised 1.5% advance in March.
- U.S. business inventories climbed by 0.9% in March after rising by 0.4% in February.
- Japan's producer prices rose 4.9% yoy in April 2026, accelerating from an upwardly revised 2.9% increase in the prior month. On a monthly basis, producer prices increased 2.3%, picking up from a 1.0% gain in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 103.05/bbl (IST 17:00).
- INR weakened to Rs. 95.97 from Rs. 95.77 against each US\$ resulting in daily change of 0.21%.
- Petrol Diesel Price Increase: Fuel prices have risen nationwide. Petrol and diesel rates saw an increase of up to Rs 3 per litre. In Delhi, petrol now costs Rs 97.77 and diesel Rs 90.67. This adjustment by oil marketing companies reflects global crude oil market volatility. The hike will affect household budgets and transport costs, particularly in major cities.
- CNG Price Increase News: Price of CNG has been increased by Rs 2 per kilogram in Mumbai, now costing Rs 84/kg. This follows a Rs 3/litre hike in petrol and diesel prices by Oil Marketing Companies to offset losses from rising global oil rates, which have surged over \$120 per barrel.
- India's passenger vehicle sales in India increased 2.5% year-on-year in April 2026, slowing sharply from 14.1% growth in the previous month to 378,312 units, according to SIAM.
- India's trade deficit widened to \$28.4 billion in April of 2026 from \$27.1 billion in the corresponding period of the previous year, the highest on record for the period and above estimates of a \$27 billion gap amid a surge in imports. Imports jumped by 10% annually to \$71.9 billion while exports rose 13.8% to \$41.6 billion.
- India has banned sugar exports until September 30. This move aims to increase domestic availability by 4-5 lakh tonnes. The decision is a response to El Nino concerns and potential impacts on future production. While boosting buffer stocks, the ban may affect sugar mill owners' short-term finances. Overseas demand had recently surged, but this ban redirects those supplies inward.
- Gold imports under a special trade deal with the UAE have seen low usage. The India-UAE Comprehensive Economic Partnership Agreement offers a duty concession. However, actual imports under this scheme have been marginal. This comes as India increased its overall gold import duty.
- Indian companies and lenders saw foreign borrowing filings drop significantly in March. This reduction occurred amidst global financial market uncertainties. The total filings amounted to USD 5.43 billion. This figure is lower than the previous year but higher than February's filings. Several prominent firms submitted intentions for new projects and refinancing existing loans.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/05/2026

Power Grid Corporation of India Limited	Financial Results/Dividend
Atul Auto Limited	Financial Results/Dividend
Bharat Wire Ropes Limited	Financial Results
Craftsman Automation Limited	Fund Raising
IDBI Bank Limited	Fund Raising
Latent View Analytics Limited	Financial Results
Delhivery Limited	Financial Results
KEC International Limited	Financial Results/Dividend
Dodla Dairy Limited	Financial Results/Dividend
EPack Prefab Technologies Limited	Financial Results
Genus Power Infrastructures Limited	Financial Results
Hind Rectifiers Limited	Financial Results/Dividend/Fund Raising
Indian Terrain Fashions Limited	Financial Results
Neogen Chemicals Limited	Financial Results/Dividend
Oswal Pumps Limited	Financial Results
Precot Limited	Financial Results/Dividend
Rolex Rings Limited	Financial Results
Solex Energy Limited	Financial Results
Styrenix Performance Materials Limited	Financial Results
Tatva Chintan Pharma Chem Limited	Financial Results/Dividend
UNO Minda Limited	Financial Results/Dividend/Fund Raising
Valiant Organics Limited	Financial Results
Vodafone Idea Limited	Financial Results/Fund Raising
Western Carriers (India) Limited	Financial Results

Board Meetings as on 18/05/2026

Indian Oil Corporation Limited	Financial Results/Dividend
Indraprastha Gas Limited	Financial Results/Dividend
JSW Cement Limited	Financial Results
Zyduz Wellness Limited	Financial Results/Dividend
Aarti Pharmed Labs Limited	Financial Results/Dividend
Astral Limited	Financial Results/Dividend
Apollo Micro Systems Limited	Financial Results/Dividend
Afcons Infrastructure Limited	Financial Results/Dividend/Fund Raising
Ajax Engineering Limited	Financial Results

Associated Alcohols & Breweries Ltd.	Financial Results/Dividend
Bazaar Style Retail Limited	Financial Results/Stock Split
BEML Land Assets Limited	Financial Results
63 moons technologies limited	Financial Results/Dividend
BLS E-Services Limited	Financial Results/Dividend
DOMS Industries Limited	Financial Results/Dividend
GE Vernova T&D India Limited	Financial Results/Dividend
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Financial Results/Dividend
Jana Small Finance Bank Limited	Fund Raising
JK Paper Limited	Financial Results/Dividend
Kundan Minerals and Metals Limited	Financial Results
Manba Finance Limited	Financial Results/Dividend/Fund Raising
Monte Carlo Fashions Limited	Financial Results/Dividend
Ola Electric Mobility Limited	Financial Results
OnMobile Global Limited	Financial Results
Puravankara Limited	Financial Results
Seamec Limited	Financial Results/Dividend
SEDEMAC Mechatronics Limited	Financial Results
Strides Pharma Science Limited	Financial Results/Dividend
Subros Limited	Financial Results/Dividend
Sun Pharma Advanced Research Company Limited	Financial Results
Timken India Limited	Financial Results/Dividend
Triveni Turbine Limited	Financial Results/Dividend
VIP Clothing Limited	Fund Raising
Visaka Industries Limited	Financial Results/Dividend
VRL Logistics Limited	Financial Results
Zee Media Corporation Limited	Fund Raising

(Source: NSE)

Board Meetings as on 18/05/2026

Onward Technologies Limited	Buy Back
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(Source: NSE)

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